

FINANCIAL ABUSE FACTSHEET

Did you know?



- Research tells us older people, particularly people with dementia, are among those at greatest risk of financial abuse
- Most financial abuse occurs in your own home by someone you know

What is Financial Abuse?

Financial abuse can take on many forms including:

- Borrowing money and not giving it back
- Stealing money or belongings
- Taking pension payments or other benefit away from someone
- Taking money as payment for coming to visit or spending time together
- Forcing someone to sell their home or assets without consent
- Scams / doorstep fraud
- Forcing someone to make changes in wills, property or inheritance
- Online fraud

Signs of Financial Abuse

What financial abuse looks like can vary which can make it difficult to detect and identify, however, signs may include:

- Missing personal possessions
- Lack of money to pay essentials such as bills, rent and food
- Unexplained withdrawal of funds from accounts
- Power of attorney being obtained after the person has ceased to have mental capacity
- Unusual interest in the assets of a person by family or others
- Recent changes in deeds or title to property
- Failure to provide receipts for transactions carried out on persons behalf

Report a Concern

If you believe someone may be at risk of financial abuse or any other abuse/neglect raise a concern by completing a [referral form](#) or contact Knowsley MASH team on Tel: **0151 443 2600**.

If you believe a person is in immediate risk of harm, you should contact the police by ringing 999.